

that although the half-year did not compare favourably with the preceding period yet on its own merits, and especially taking into account the different circumstances into account the half-year ending March 31st, 1891, was not, according to the directors' view of the matter, an unfavourable half-year at all and as they were able to maintain their position at the end of September relatively well and comparatively as they had at the end of March, they would, he believed, be happily enabled to pay a considerable addition to the dividend which they were not declared upon the deferred stock. Re-

for the company, the desire for our
 wrong freight was so great that he should
 wrong if he were to lead them to believe
 that they could do otherwise than anticipate
 a considerable drawback in the revenue
 from that account during the present year.
 On the other hand, he ventured to assume
 that the passenger traffic would be main-
 tained, and he hoped, slightly increased.
 There was, too, this fact in view, which
 certainly endeavored to some extent
 viewing the prospect which lay before
 them, that the export trade from India in

THE KAISER'S SPEECH.
The Emperor's Speech in the City has produced a favourable impression.

Mr. W. F. De Salis seconded the motion which was unanimously adopted.

attention to the absurdly weak garrison stationed there.

for	New Malwa cash,	490
for	Allowance, Teels,	64 80
for	Old Malwa, cash,	570/5 10
for	Allowance, Teels,	21 48
for	Perman, Oily, cash,	399/4 00
for	Allowance, Teels,	49 84
for	Perman, Paper tied,	37/3 39
for	Allowance, Teels,	64 06

Exchange.

Horse shoe, July 15.

On London	Bank, Wire,	3/2
On Demand	30 days' sight,	5/3
On Demand	4 months' sight,	5/3
Credit	Documentary 4 months' sight,	5/3
On Paris	On Demand,	4 09

Saturday, July 16. This morning
replies to letters despatched from

Wire,	221 1/2
On demand,	222
On Calcutta—	
Wire,	221 1/2
On demand,	222
On Shanghai—	
On demand,	71 1/2
30 days sight, private paper,	72 1/2
Gold Leaf, 100 fine	
Sovereigns (Bank's buying rate) \$	6.06

on July 10th, and may be expected here on or about July 16th.

THE MONSTER	9 A.M.	...	84
Do.	1 P.M.	...	84
Do.	4 P.M.	...	84
Do. (Wat. bulb)	9 A.M.	...	78
Do.	1 P.M.	...	80
Do.	4 P.M.	...	79
Do.	Minimum	...	58
Do.	Maximum	over night	80

CHINA COAST METEOROLOGICAL REGISTER.					
July 14. — at 4 P.M.					
Wind.	Bar.	Therm.	Humidity.	Direction.	Weather.
...

shares, the holders of which may be su

[illegible]

five men entered his house one morning

Bombay stationery. Gradations at 40° W. winds in the China Sea at S.E. winds on the South Coast of Weather warm, moist and clear (faded at 10 40 a.m.)

W. DOERNER,
Director of the Central
Hongkong Observatory, July 15, 1891.


1. HARBOR, reduced to 25 degrees
and, not to the level of the sea in June
and July.

2. HARBOR, in the shade in
February.

3. HARBOR, in percentage of natural
immunity of air saturated with moisture
100.

induce a large number to enjoy a few

them, | Base, as teacher, fourth- and handwritten



A faint pencil sketch of a triangle with a vertical line extending downwards from its base.

Wednesday, July 15.

Mr. W. F. De Salis seconded the motion which was unanimously adopted.

any meeting at which Chinese agreement
was drawn on with a view to settling the

11	Old Allowance, Teals...	64/80
	Alt Malwa, cash...	500/610
11	Allowance, Teals...	21/48
11	Porcian, Oily, cash...	380/400
11	Allowance, Teals...	48/64
11	Porcian, Paper tied...	270/380
11	Allowance, Teals...	64/66

Exchange.
HONGKONG, July 15.

On London—

eighteen. He and I were at school together at Canton for about three years.

On Dambara,	4 09
Credits; 4 months' sight,	4 17
On Berlin—	
On demand,	3 39
On New York—	
On demand,	79
Credits; 60 days' sight,	80 1
On Bombay—	
Wire,	221 1
On demand,	223
On Calcutta—	
Wire,	221 1

she had had a child, a daughter. The

Temperature.
(Taken at Messrs Falconer & Co.'s
Premises, Queen's Road.)

BAROMETER —	9 A.M.	29.67
Do.	1 P.M.	29.65
Do.	4 P.M.	29.63
THERMOMETER —	9 A.M.	82
Do.	1 P.M.	84
Do.	4 P.M.	84
		78

I did not get an answer, but I was told

REGISTER.							
July 14.—AT 4 P.M.							
	State.	Barometer reduced to sea level. +10 ft. = 76 in.	Temperature.	Humidity.	Direction.	Force.	Weather.
Wilstach.	—	—	—	—	—	—	—
Tolson.	29.84	—	—	—	—	A.	—

contended that the will was a forgery.

Vict. Peak	28.60	—	—	—	—	—	—	—	—
Canton	28.60	83	64	—	—	—	—	—	—
Macao	29.68	82	91	—	—	—	—	—	—
Hoiphow	—	—	—	—	—	—	—	—	—
Harbin	29.62	86	79	—	—	—	—	—	—
Solunaw	29.71	76	85	—	—	—	—	—	—
Manila	29.74	85	75	—	—	—	—	—	—
U.S. James	—	—	—	—	—	—	—	—	—

July 15.—At 10 a.m.

Wl'ostock.

A SIX-WEEKS TRIP IN HONOLULU
(N.-C. Daily News.)

Hongkong	20.86	81	86	85	2	od
Vict. Peak	—	—	—	82	4	—
Canton	—	—	—	—	—	—
Macao	20.04	86	87	8	1	b
Hollow	—	—	—	—	—	—
Hailong	20.61	82	85	8	1	c
Bolnap	20.74	81	87	82	3	o
Manila	—	—	—	—	—	—
O.S. James	—	—	—	85	6	om

Barometer stationary. Gradients
 at 5 ft. M. winds in the Plains: See p. 10.

be accommodated; and kept on talking
selling books till their curiosity was satiated.

1. **HABOCHETS**, reduced to 25 degrees
batt, and to the level of the sea in inches
and hundredths.
2. **TEMPERATURE**, in the shade in
Fahrenheit.
3. **HUMIDITY**, in percentage of saturated
humidity of air saturated with moisture
100.
4. **DIRECTION OF WIND**, to two points.
5. **FORCE OF WIND**, according to

most of the people who are in the cause once discovered the

INSURANCES.

QUEEN FIRE INSURANCE COMPANY.
THE Undersigned, Agents for the above Company, are prepared to ACCEPT RISKS against FIRE at Current Rates.
NORTON & Co.,
Agents.
Hongkong, July 15, 1891. 1340

MANCHESTER FIRE ASSURANCE COMPANY, OF MANCHESTER.
THE Undersigned having been appointed Agents for the above Company, are prepared to Accept RISKS against FIRE at Current Rates.
EDUARD SOHLEHNS & Co.,
Agents.
Hongkong, June 1, 1891. 1521

Mails.

STEAM FOR SINGAPORE, PENANG, COLOMBO, ADEN, ISMAILIA, PORT SAID, SUEZ, CANAL, TRIESTE, VENICE, PLYMOUTH AND LONDON.
N. R.—Cargo can be taken on through Bills of Lading for the principal places in RUSSIA.
Shipping Orders will be granted till Noon, Cargo will be received on board until 4 p.m., Specie and Parcels until 3 p.m. on the 1st August. (Parcels are not to be sent on board; they must be left at the Agent's Office). Contents and Value of Packages are required.
The Steamer has splendid Accommodation and carries a Doctor and Stewardess.
For further Particulars apply to
MELCHERS & Co.,
Agents.
Hongkong, July 6, 1891. 1347

MAC'S AINE
SPECIAL BLEND OF
FINEST OLD VATTED
SCOTCH WHISKY.
Of unsurpassed body and exquisite and highly refined flavour.
Price, ———— \$10 per Case.
Sole Agent,
JOHN D. HUTCHISON.
Hongkong, October 30, 1890. 1875

CALBECK, MACGREGOR & Co.,
Wine and Spirit Merchants,
Ale and Stout Merchants,
13, QUEEN'S ROAD,
HONGKONG.
Agencies in all the Principal Ports of China and Japan.
Hongkong, December 22, 1890. 477

THE PENINSULAR AND ORIENTAL STEAM NAVIGATION COMPANY'S Steamship
PEKIN, Captain P. HARRIS, with Her Majesty's Mails, will be despatched from this for LONDON, via BOMBAY, and SUEZ CANAL on THURSDAY, 23rd July, at Noon.
Cargo will be received on board until 4 p.m. on the day before sailing.
Silk and Valuable for Europe will be transhipped at Colombo; General Cargo for London will be conveyed via Bombay, without transhipment, arriving one week later than by the ordinary direct route via Colombo. Tea will be sent either via Bombay or Colombo according to arrangement.
For further Particulars regarding FREIGHT and PASSAGE apply to the PENINSULAR AND ORIENTAL STEAM NAVIGATION COMPANY'S Office, Hongkong.
The Contents and Value of Packages are required to be declared prior to shipment.
Shippers are particularly requested to note the terms and conditions of the Company's Black Bill of Lading.
Passengers desirous of insuring their baggage can do so on application at the Company's Office.
This Steamer takes Cargo and Passengers for MALACCA.
E. L. WOODIN,
Superintendent.
P. & O. S. N. Co.'s Office,
Hongkong, July 14, 1891. 1401

U. S. MAIL LINE.
PACIFIC MAIL STEAMSHIP COMPANY.
THROUGH TO NEW YORK, VIA OVERLAND RAILWAYS, AND TOUCHING AT YOKOHAMA AND SAN FRANCISCO.
Proposed Sailing from Hongkong, City of Rio de Janeiro, Thursday, July 30, 1891.
City of Peking, Tuesday, Sept. 15.

RATES OF PASSAGE.
From Hongkong, First Class.
To San Francisco via Vancouver, Victoria, Esquimaux, New Westminster, Port Town, Seattle, Tacoma, Portland, O., ————— \$325.00
To Liverpool and London ————— \$325.00
To Paris and Bremen ————— \$340.00
To Havre and Hamburg ————— \$355.00
Through Passage granted to England, France, and Germany by all trans-Atlantic lines of Steamers.
Special rates (first class only) are granted to Missionaries, members of the Naval Military, Diplomatic, and Civil Services, to European officials in service of China and Japan, and to Government officials.
Passengers by this Line have the option of proceeding Overland by the Southern Pacific and connecting Lines, Central Pacific, Northern Pacific or Canadian Pacific Railways.
Return Tickets.—First Class.—Prepaid return tickets to San Francisco will be issued at following rates:—
4 months ————— \$337.50
12 months ————— \$393.75
Time is reckoned from date of issue to date of re-embarkation at San Francisco.
Passengers, who have paid full fare, re-embarking at San Francisco for China or Japan (or vice versa) within one year will be allowed a discount of 10% from Return Fare. This allowance does not apply to through fares from China and Japan to Europe.
Through Bills of Lading issued for transportation to Yokohama and other Japan Ports, to San Francisco, to Atlantic and Inland Cities of the United States, via Overland Railways, to Havana, Trinidad, and Demerara, and to ports in Mexico, Central and South America, by the Company's and connecting Steamers.
Freight will be received on board until 4 p.m. the day previous to sailing. Parcels Packages will be received at the office until 6 p.m., same day; all Parcel Packages should be marked to address in full; value of same is required.
Consular Invoices to accompany Cargo destined to ports beyond San Francisco, in the United States, should be sent to the Company's Office in Sealed Envelopes, addressed to the Collector of Customs at San Francisco.
For further information as to Passage and Freight, apply to the Agency of this Company, No. 72, Queen's Road Central.
J. S. VAN BUREN,
Agent.
Hongkong, July 8, 1891. 1367

Mails.

NORDDEUTSCHER LLOYD.
NOTICE
STEAM FOR SINGAPORE, COLOMBO, ADEN, SUEZ, PORT SAID, BRINDISI, GENOA, ANTWERP, BREMEN & HAMBURG, PORTS IN THE LEVANT, BLACK SEA & BALTO PORTS; ALSO, LONDON, NEW YORK, BOSTON, BALTIMORE, NEW ORLEANS, GALVESTON & SOUTH AMERICAN PORTS.
THE COMPANY'S STEAMERS WILL CALL AT SOUTHAMPTON TO LAND PASSENGERS AND LUGGAGE.
N. R.—Cargo can be taken on through Bills of Lading for the principal places in RUSSIA.
Shipping Orders will be granted till Noon, Cargo will be received on board until 4 p.m., Specie and Parcels until 3 p.m. on the 1st August. (Parcels are not to be sent on board; they must be left at the Agent's Office). Contents and Value of Packages are required.
The Steamer has splendid Accommodation and carries a Doctor and Stewardess.
For further Particulars apply to
MELCHERS & Co.,
Agents.
Hongkong, July 6, 1891. 1347

THE MOUNT AUSTIN HOTEL.
NOW OPEN.
A SELECT FAMILY AND RESIDENTIAL HOTEL, situated 1,400 feet above the sea level, commanding on the one side a magnificent view of the Harbour with the Mainland in the distance, and on the other of hills and mountains, with the sea beyond dotted with islands as far as the eye can reach, surrounded by extensive promenade and pleasure grounds, including three good Tennis Courts. The Mount Promenade alone is nearly an acre in extent.
The Hotel is replete with every accommodation for Families and Gentlemen. The Manager, Mr. ROBERT LUTHERWICK, will be assisted by an Efficient Lady Staff, and the Hotel will be conducted upon the best English system. The accommodation comprises a spacious Dining Hall, Private Dining Rooms, Drawing, Reading, Smoking, Billiard, and Private Sitting Rooms, with Fifty-four Bedrooms each provided with separate Bath-room and every convenience.
Tramway Tickets will be supplied to Visitors at Reduced Rates.
For Terms apply to the SECRETARY, at the COMPANY'S OFFICE, 38 and 40, Queen's Road Central, Hongkong.
Hongkong, June 1, 1891. 1466

SAILORES HOME.
ANY Out-of-Clothing, Books, or PAPERS will be thankfully received at the SAILOR'S HOME, West Point, Hongkong, July 25, 1891.

Not Responsible for Debts.
Neither the Captain, the Agents, nor Owners will be Responsible for any Debt contracted by the Officers or Crew of the following Vessels, during their stay in Hongkong Harbour:
M. G. WHEATLEY, British barque, Capt. W. H. Smith, Jardine, Matheson & Co. Office, British barque, Captain A. V. Brown, Master.
PORTLAND LLOYD, Amer. barque, Capt. H. T. Forbes, Sheehan & Co. Office, Amer. barque, Captain L. D. Smith, Geo. R. Stevens & Co.

SHARE LIST—QUOTATIONS—JULY 15, 1891.

Stocks.

Bank of China, Japan and Straits, Ltd. 100,000 \$ 120 1/2 123 1/2 prem.

Bank of India, Ltd. 100,000 \$ 120 1/2 123 1/2 prem.

Bank of Japan, Ltd. 100,000 \$ 120 1/2 123 1/2 prem.

Bank of Korea, Ltd. 100,000 \$ 120 1/2 123 1/2 prem.

Bank of Persia, Ltd. 100,000 \$ 120 1/2 123 1/2 prem.

Bank of Siam, Ltd. 100,000 \$ 120 1/2 123 1/2 prem.

Bank of Tonkin, Ltd. 100,000 \$ 120 1/2 123 1/2 prem.

Bank of Yunnan, Ltd. 100,000 \$ 120 1/2 123 1/2 prem.

Bank of Zeylan, Ltd. 100,000 \$ 120 1/2 123 1/2 prem.

Bank of Ceylon, Ltd. 100,000 \$ 120 1/2 123 1/2 prem.

Bank of Malacca, Ltd. 100,000 \$ 120 1/2 123 1/2 prem.

Bank of Sumatra, Ltd. 100,000 \$ 120 1/2 123 1/2 prem.

Bank of Java, Ltd. 100,000 \$ 120 1/2 123 1/2 prem.

Bank of Celebes, Ltd. 100,000 \$ 120 1/2 123 1/2 prem.

Bank of Moluccas, Ltd. 100,000 \$ 120 1/2 123 1/2 prem.

Bank of East Indies, Ltd. 100,000 \$ 120 1/2 123 1/2 prem.

Bank of South Seas, Ltd. 100,000 \$ 120 1/2 123 1/2 prem.

Bank of West Indies, Ltd. 100,000 \$ 120 1/2 123 1/2 prem.

Bank of North America, Ltd. 100,000 \$ 120 1/2 123 1/2 prem.

Bank of Central America, Ltd. 100,000 \$ 120 1/2 123 1/2 prem.

Bank of South America, Ltd. 100,000 \$ 120 1/2 123 1/2 prem.

Bank of West America, Ltd. 100,000 \$ 120 1/2 123 1/2 prem.

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Bank of East America, Ltd. 100,000 \$ 120 1/2 123 1/2 prem.

Bank of South America, Ltd. 100,000 \$ 120 1/2 123 1/2 prem.

Intimations.

CHAS. J. GAUPP & Co.,
Chronometers, Watches & Clock Makers,
Jewellers, Gold & Silver Smiths.
NAUTICAL, SCIENTIFIC AND METEOROLOGICAL INSTRUMENTS.
VOYAGERS' COMPASSES.
BINOCULARS AND TELESCOPES.
STROBE'S LOGS AND OTHER COMPASSES.
ADMIRALTY & IMRAY CHARTS, NAUTICAL BOOKS.
English Silver & Electro-Plated Ware.
Ornate & Co. A. ELECTRO-PLATED WARE.
(OLD & ELITE JEWELLERY in great variety.)
DIAMONDS
— AND —
DIAMOND JEWELLERY,
A Splendid Collection of the Latest London Fashions, at very moderate prices, 742

THE MOUNT AUSTIN HOTEL.
NOW OPEN.

A SELECT FAMILY AND RESIDENTIAL HOTEL, situated 1,400 feet above the sea level, commanding on the one side a magnificent view of the Harbour with the Mainland in the distance, and on the other of hills and mountains, with the sea beyond dotted with islands as far as the eye can reach, surrounded by extensive promenade and pleasure grounds, including three good Tennis Courts. The Mount Promenade alone is nearly an acre in extent.

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Tramway Tickets will be supplied to Visitors at Reduced Rates.

For Terms apply to the SECRETARY, at the COMPANY'S OFFICE, 38 and 40, Queen's Road Central, Hongkong.

Hongkong, June 1, 1891. 1466

SAILORES HOME.

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Not Responsible for Debts.

Neither the Captain, the Agents, nor Owners will be Responsible for any Debt contracted by the Officers or Crew of the following Vessels, during their stay in Hongkong Harbour:

M. G. WHEATLEY, British barque, Capt. W. H. Smith, Jardine, Matheson & Co. Office, British barque, Captain A. V. Brown, Master.

PORTLAND LLOYD, Amer. barque, Capt. H. T. Forbes, Sheehan & Co. Office, Amer. barque, Captain L. D. Smith, Geo. R. Stevens & Co.

Mer Britannic Majesty's Ships on the China Station.

Torpedo boats in Reserve Nos. 8, 20, 35, 36, 37 and 38, first class; and 3 second class boats.

+ Expected shortly from Cape of Good Hope Avenger, Steel Tor. Cruiser, 1,770 tons, 6 guns, 3,500 H.P., Com. John Ferris.

Relief for Wanderer.

* Flagship of Vice-Admiral Sir Fred. W. Richards, K.C.B.

* H. M. S. "Albatross", displacing 1,100 tons, 10 guns, 1,100 H.P., 12 knots, 12 knots, 12 knots.

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